

FOR IMMEDIATE RELEASE



## **GDC TECHNOLOGY ANNOUNCES THE APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER**

Hong Kong (June 16, 2006) – GDC Technology, the leading provider of digital cinema solutions is pleased to announce the appointment of Mr. Kent Chiu as GDC Technology’s new chief financial officer (CFO) with effect from June 1<sup>st</sup>, 2006. Kent is a chartered accountant who began his career with Deloitte Touche Tohmatsu, Hong Kong, where he advised on numerous financial projects of listed and multinational companies.

“I am excited to join GDC Technology and look forward to helping the company in its next stage of growth”, says Mr. Kent Chiu, CFO of GDC Technology, “ I believe GDC Technology is positioned to build on its D-Cinema successes and further leverage its imaging technologies as well as other products and software platform solutions.” Mr. Kent Chiu earned a Degree of Bachelor of Business Administration with Honours, First Class, in The Chinese University of Hong Kong. He is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

GDC Technology has generated revenues of more than USD10mil since the launch of its line of cinema servers and mastering systems 4 years ago. Today, GDC Technology’s DSR™ server is installed in more cinema theatres than any other servers worldwide. GDC Technology’s servers and mastering systems have been installed in Africa, Asia, Europe and North America.

“It’s the right time to recruit a CFO to oversee our growth given his financial management and capital markets experience,” says Dr Man-Nang CHONG, CEO of GDC Technology, “Kent’s depth of experience working with listed companies will be an invaluable asset in facilitating GDC Technology’s aggressive revenue growth through global deployment of our products and software platform solutions.”

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### **About GDC Technology Private Limited**

GDC Technology Private Limited is a Singapore incorporated company. It is a subsidiary of the Hong Kong Public Listed Company - Global Digital Creations Holdings Limited. GDC Technology pioneers digital post-production, delivery and presentation technologies. Known for its commitment to innovative engineering work, quality products and state-of-the-art technology, GDC Technology offers solutions on film transfer, post-production, delivery and presentation of digital content.

GDC Technology has successfully delivered and installed more than 500 digital/electronic cinema theatres in Africa, Europe, Hong Kong, India, Korea, Singapore, Taiwan, Thailand and US. More than 200 full-length feature films have been released digitally on GDC Technology servers. GDC Technology installed the world's first 2K digital cinema multiplexes with DSR™ Cineplex Central Server in Singapore; each digital cinema multiplex has an average of five 2K digital cinema screens where digital content is streamed real-time from DSR™ Cineplex Central Server. For more information on GDC Technology, visit [www.gdc-tech.com](http://www.gdc-tech.com).

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